Opening Statement of Congressman Gus Bilirakis Subcommittee on Communications and Technology hearing on "State of the Media Marketplace" September 27, 2018

(As prepared for delivery)

Good afternoon and welcome to today's hearing on the modern media marketplace.

The goal of today's hearing is to develop a factual record for the Committee so we can be informed on the state of the dynamic media market. The ways that consumers interact with media and the types of content available to them have changed significantly in a relatively short amount of time. As we have worked to bring broadband to more Americans, we have seen consumers increasingly use digital devices to enjoy unprecedented access to a variety of content.

Not only has this resulted in more choices for consumers, but it has also led to innovation in the media market – specifically in the digital space. Traditional media providers and new entrants alike have invested heavily in digital media platforms, offering new distribution channels to

content creators. This innovation has also led to increased competition across the board, which helps keep prices for content affordable across a variety of platforms.

It is critical that the Committee be informed on this important topic and with that I welcome all of our witnesses and I look forward to your testimony.

At this time, I yield [2 minutes] to Mr. Scalise.